



Cue Energy Resources Limited

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TO : Company Announcements Office
10th Floor
20 Bond Street
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DATE : 2 October 2008

PAGES (including this page): 3

FROM : Andrew Knox

RE : **Rose 3D Seismic Survey Completed**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

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RELEASE

ROSE 3D SEISMIC SURVEY COMPLETED

Cue Energy Resources Ltd, as operator and 100% participant of permit WA-389-P in the Carnarvon Basin, advises that acquisition of the Rose 3D seismic survey was completed on 30th September 2008.

The survey is located across adjoining areas of permits WA-388-P and WA-389-P and comprised approximately 1500 sq km of 3D coverage. Of this approximately 450 sq km was within WA-389-P. The seismic data was acquired by Wavefield Inseis ASA with their vessel M/V Geowave Champion. The Rose 3D was operated by Oilex Ltd as operator of permit WA-388-P.

The new data in WA-389-P provides 3D coverage over a very prospective section of the permit, which is located 90 km north of the North Rankin Trend gas/ condensate province. Mapping on 2D seismic data has identified several structural leads with the potential to contain multiple TCF of gas in Triassic reservoirs. The new 3D data will be used to mature these as possible drilling opportunities in 2009/ 2010.

The participant in WA-389-P is:

Cue Exploration Pty Ltd (Operator) 100%
(100% subsidiary of Cue Energy Resources Limited)

- *Map attached*

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

2nd October 2008

WA-388-P and WA-389-P Rose 3D Survey Location Map

